

COVID-19 GOVERNMENT SUPPORT

Businesses



SMALL BUSINESS IMPACT GRANT PART 3

DESCRIPTION

The business that have been affected by COVID-19 health measures taken in April 2021. The grant will be 15% of the business's sales revenue for either April 2019 or February 2020, with a maximum of \$5000 and a addition of one-time grant of \$5000.

APPLY

The application deadline is June 2nd, 2021.

ELIGIBILITY

- The business average monthly revenue has decreased by 30% or more from the period of March 1st, 2020 to February 28th, 2020, compared to the same period last year.
- Revenue decreased by at least 30% in May 2021 compared with average monthly revenue between 1 March 2019 and 28 February 202, or any month from March 2020 to April 2021.
- Businesses with multiple establishments (Incorporated eligible businesses that operate more than 1 business establishment under a single corporate entity) can claim a rebate of up to \$5000 for each establishment.
- Available to restaurants offering in-person dining service; bars and other licensed drinking establishments; fitness, recreational and leisure facilities; personal service businesses; independent retailers with physical location; and live performing arts organizations.
- The grant will be 15% of the business's sales revenue for either April 2019 or February 2020. It is a maximum of \$5000 and is a one-time grant. As of May 21, eligible businesses will also receive an additional one-time payment of \$5,000.



NEW SMALL BUSINESS LOAN GUARANTEE PROGRAM

DESCRIPTION

The loan is provided in the form of a term loan, working capital, and line of credit. the loan is granted for a term of up to 10 years and up to \$500,000.

APPLY

Apply through Local Credit Unions.

ELIGIBILITY

- Each applicant is evaluated on a case-by-case basis. The individual's case is their business plan, viability, and the individual's character.
- The program supports provincial business owners with creating and maintaining rewarding careers for Nova Scotians each year.



SMALL BUSINESS REAL PROPERTY TAX REBATE PROGRAM

DESCRIPTION

A Rebate can be claimed for \$1000 or 50% of the commercial real property taxes paid for the final 6 months of 2020 - 21 tax year (25% annualized taxes). This can be done through a commercial lease that specifically references an allocation of commercial property taxes. The applicant can choose from 2 options.

APPLY

Complete the application form and provide supporting documents. Applications Open!

ELIGIBILITY

- Revenue decreased at least 30% in at least one of the 3 months, April, May, or June 2020 (Applicant can choose the month)
- Can not be a corporate store of a franchise network with establishments located outside Atlantic Canada.
- Conduct eligible business activities primarily from business premises in Nova Scotia that are assessed at a commercial tax rate.
- The business started in Nova Scotia on or after 1 June 2019 and expected at least a 30% decrease in March, April, or May 2021 compared with monthly revenue between March to April 2020.
- Haven't received rebates through the Tourism Accommodations Real Property Tax Rebate Program.



TOURISM ACCOMMODATIONS REAL PROPERTY TAX REBATE PROGRAM - PART 2

DESCRIPTION

The rebate gives a one-time, 50% rebate on the first 6 months of eligible tourism property accommodation operators commercial property taxes paid for 2021 - 2022.

APPLY

Application form and supporting documents required.
The program is open throughout the year.

ELIGIBILITY

- The operator must have a qualified roofed accommodation, it could either be owned by the operator or, is leased to the operator under a lease that requires the operator to pay the real property taxes.
- From April 1st, 2020 to October 2020, the operator has incurred a year-over-year revenue loss for room accommodation revenue of at least 30% compared to the same period in the previous year.
- Accommodation should have 5 or more rooms available for rent to the public.
- Be assessed as a commercial property.



CANADA EMERGENCY BUSINESS ACCOUNT (CEBA)

DESCRIPTION

Is a loan offered to small businesses and not-for-profit organizations who have faced a reduction in revenue due to COVID-19. The not-for-profit and small business could apply for an additional \$20,000 CEBA loan, on top of the \$40,000 already available.

APPLY

Apply through Banks and credit unions.

Applications Open!

ELIGIBILITY

- Businesses, not-for-profit organizations



CANADA EMERGENCY RENT SUBSIDY (CERS)

DESCRIPTION

A subsidy for rent and mortgage amounting up to 65% of eligible expenses.

APPLY

Application opened from May 20th, 2021

ELIGIBILITY

- Businesses, charities ,and not-for-profit organizations.
- For each claim period, expenses up to the following can be claimed:
 1. \$75,000 per business location (base and top-up)
 2. \$300,000 in total for all locations (including any amounts claimed by affiliated entities)
- the following expense criteria needs to be meet:
 1. Only amounts paid or payable to an arm's length party.
 2. Expense must be in respect of the claim period.
 3. Expense must be paid or payable under written agreement entered into before October 9, 2020.
- Expense of rent, based on % of sales, profit or similar criteria. other expense related to rent include property insurance, utilities and common area maintenance (all these under operating expenses)
- If the qualifying property is owned, the following are the eligible expenses:
 1. Property and similar taxes - school taxes and municipal taxes (if part of property tax assessment)
 2. Property insurance
 3. Interest on commercial mortgages for the purpose of purchasing real property.
 4. Mortgage amount can't exceed the lesser of, lowest total principle amount secured by one or more mortgages on property at any time or after acquired and the cost of the property.



HIGHLY AFFECTED SECTORS CREDIT AVAILABILITY PROGRAM (HASCAP)

DESCRIPTION

Business that were heavily impacted by COVID-19. Access guaranteed, low-interest loans of \$25,000 to \$1 million for cover operating cash flow needs.

APPLY

Apply until June 30th, 2021

ELIGIBILITY

- The business is Canada based.
- The business must have been financial stable and viable before the pandemic.
- The business that operates in sectors such as, tourism and hospitality, restaurants and business providing in-person services.
- Business that did qualify for CEWS and CERS, automatically qualify. But the ones that don't qualify for CEWS and CERS, but meet requirements of HASCAP need to provide financial statements.

Employers



PAID SICK LEAVE PROGRAM

DESCRIPTION

Businesses may apply for compensation for an employee's salary when an employee needs to take time off. Self-employed individuals may also apply.

The benefit is available for up to 4 paid days (do not have to be consecutive). Worker's current pay to be a maximum of either \$20/hour, \$160/day, or \$640/worker.

APPLY

Applications open on 26th May 2021

ELIGIBILITY

- For-Profit and Not-for-profit business can apply
- Employers paying workers in Nova Scotia, who are not subject to the sick leave pay arrangement, and do not receive compensation from other services under COVID-19.
- Self-employed people, earning primary income from their business.
- Do not have any default of any financial obligations, administrative and court orders with the government of Nova Scotia.
- These employee are: who are waiting to get COVID-19 lab test, getting a COVID-19 lab test, self-isolated while waiting for test results and getting vaccinated.



CANADA EMERGENCY WAGE SUBSIDY (CEWS)

DESCRIPTION

For employers who have faced reduced revenue due to COVID-19. This is designed to cover part of employee wages, enable them to re-hire workers, help prevent further job losses and get back into normal operations.

APPLY

The application opens on May 20th, 2021.

ELIGIBILITY

Businesses, Self-employed, employers, not-for-profit, charities.

Students



STUDENT ASSISTANCE - COVID-19 SUPPORT GRANT

DESCRIPTION

It is a one-time grant for students amounting to \$750 grant. The grant is meant to help students cover lost earnings and other unexpected costs related to their studies.

APPLY

Most students will receive a grant automatically by January 2021 or summer 2021.

ELIGIBILITY

All Students



PROTECTION FOR RENTERS

DESCRIPTION

The government introduced rent caps, that can't increase by more than 2% for existing tenants.
The rent cap is retroactive to September 1st, 2020. These changes will be in place until February 1st, 2022, or until the state of emergency is lifted, whichever comes first. This program is made under Emergency Management Act.

APPLY

Application
Open

ELIGIBILITY

- Tenants who have been living in a rental and landlords of these rentals
- The rent cap doesn't apply to new tenants , the rates can be set at market value.

Unemployed



EMPLOYMENT INSURANCE (EI) PROGRAM

DESCRIPTION

The program is designed to help Nova Scotians who lost their job as a result of the pandemic.

APPLY

Online
application
available

ELIGIBILITY

- Were employed in insurable employment.
- Lost job through no fault of your own.
- Have been without work and without pay for at least seven consecutive days in the last 52 weeks.
- Actively looking for work